

READY TO SERVE OUR COMMUNITIES!

the
pipeline



A monthly newsletter of energy tips, resources and news

May 2022

» Securitization and you:

Answers to Your Top 3 Questions



It's been more than one year since Winter Storm Uri wreaked havoc across Kansas and other parts of the U.S. with historic freezing temperatures. The long and brutal storm had an unprecedented impact on supply, demand and market pricing for natural gas. Since that time, we've been working diligently with our state regulators and stakeholders to minimize the financial impact on customers from high fuel costs during the storm.

Our plan to save customers money is called securitization. But, what does that mean?

We've compiled answers to some commonly asked questions we've received about securitization and our request with the Kansas Corporation Commission (KCC) to issue securitized utility tariff bonds.

1. What is securitization?

Last year, the Governor of Kansas signed the Utility Financing and Securitization Act. This legislation allows utilities to ease the financial effects of the extraordinary costs created by Winter Storm Uri by issuing ratepayer-backed bonds (i.e., securitization). Utility customers repay the bonds over a longer, more manageable time frame, which results in lower monthly bill impacts.

2. What is the purpose of our most recent KCC filing associated with last year's winter storm?

We're requesting to establish a securitization mechanism to recover extraordinary costs the company incurred in February 2021 by retail sales customers over an extended period. Without securitization, customers would have paid more than \$500 extra on their April 2021 bills.

3. What does this mean for the average customer?

For the average residential customer, the filing provides a range of five, seven, 10 or 12 years, for recovery of costs associated with Winter Storm Uri. The fixed monthly charges range from approximately \$5 to \$9.

Compared to traditional regulatory methods, we estimate that securitization will save customers approximately \$59 million - \$100 million, depending on the recovery time frame approved by the KCC.

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A Note About Natural Gas Pricing

Over the past few months, we've seen higher prices for natural gas supply. This means our company is paying higher prices to our suppliers to secure gas for our customers. We wanted to provide a reminder that we list the cost of natural gas that we pay on our website and this information is available to our customers. We do not set the price of gas and we also don't mark up the price that our customers pay.

Resources + Additional Information

Click any link below to access additional sources of information



Financial Assistance

Check the different options available to assist customers in need



Cost of Gas

Access our history of Purchased Gas Adjustments since 2021



Be in the Know

For more information and the latest news, follow our social media channels

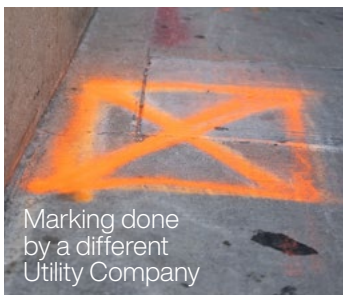
Utility Graffiti – What does it mean?

They may look like oddly colored figures, but they provide important information for construction crews and others, including you.



Have you ever seen colorful lines spray-painted on the street, or sidewalk and wondered what they were? It might not look pretty, but this “utility graffiti” is there to help prevent damage to property and make digging projects safer.

Each color indicates a different type of buried facility, from natural gas pipelines to electric utilities and telecommunication cables.



Marking done by a different Utility Company

When a construction project is planned for a specific area, line locators mark underground facilities so excavators know not to dig near the markings. While it may just look like a mess of lines, “utility graffiti” is a very important safety precaution; and unlike other graffiti, these utility markings will fade after a few weeks.

“Utility graffiti” isn’t just for professional construction companies. You should also call 811 at least two full working days before starting any digging project – no matter how small – to have underground facilities marked free of charge.

Safety tips for your Gas Meter

It's important to keep safety in mind around your natural gas meter. There is no maintenance that you need to do, but there are some tips you can follow to avoid damage.



As warmer temperatures arrive and you begin to spend more time outdoors, you may have plans for sprucing up your yard. But, while you're at it, Kansas Gas Service requests that you keep your natural gas meter in mind.

Our employees must be able to access your natural gas meter for reading, maintenance, testing or replacement purposes.

So, we ask that you keep the area around your meter clear and free of boxes, leaves and other debris.

We appreciate your help to make our visit to your property as quick and safe as possible by maintaining easy access to your meter and keeping your pets away from the meter area.

Additional reminders:

- ▶ For our employees' safety, please secure your pets away from meters, and NEVER tie a pet to a meter.
- ▶ Don't stack anything on, attach anything to or cover a meter, as this could damage the meter or piping.

Keep More Money in your Pocket

Follow these simple tips to save money, always!

kansasservice.com/energytips

 **Kansas Gas Service**
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